Terms of participation PlanB competition (Phase 1 & 2)

1. Eligible for participation are individuals and founding teams who aim to submit a biobased business idea addressing the field and value chain of the biobased economy / chemical-material and/or energetic use of biomass. Start-ups that have already been founded should not have passed the 7th year after incorporation. For projects that have not been founded yet, a credible intention to incorporate should be present.

2. The product, process or service underlying the respective business idea, does not violate any copyrights or property rights of third parties to the best knowledge of the participant. The business idea can be attributed directly to the founder / founding team.

3. Prerequisite for further participation in Phase 2 is the thematic fit of the idea with competition's branch orientation and focus (see website for information). The check for this fit is executed by the competiton's organizer after the submission has been finalized.

4. Formal prerequisite for participation in Phase 1 is the submission of a completely filled-in idea sketch template by using the online template provided.

5. Formal prerequisite for participating in the final selection of start-ups and the award ceremony is the submission of a PlanB-Deck (Phase 2) based on the guidelines provided all participants of phase 2 in due time by the organizer. The judges' vote will decide which teams are selected to present at the final award ceremony.

6. Any price money payments will be made to the offical contact person of the company in founding or, in case the founding has already taken place, to the company's bank account.

7. Participants agree with the use of all data submitted in the context of the competition's execution and agree with the forwarding of their submitted documents tot he judges and coaches involved in executing the competition. This involves the purpose of evaluation, feedback, support and ranking of the participants. No data will be forwarded to third parties not involved in the competition. In case of any request from third parties for detailed information not available publicly regarding any participant of the competition, the organizer will always first inform the respective participant about this request and ask for permission to forward information to the requesting party.

8. All persons involved in the competiton (organizer, coaches, judges) have signed and are bound by the competiton's confidentiality agreement.

9. Legal recourse is excluded.

Straubing, 27.4.2022